

**PRESS RELEASE**

Joko Pramono, Corporate Secretary  
Telp : +62 21 525 4014 Ext. 2231  
Fax : +62 21 525 4002



Email : [jpramono@bukitasam.co.id](mailto:jpramono@bukitasam.co.id)  
Situs : <http://www.ptba.co.id>

**PTBA PAYS OUT  
THE FY13 DIVIDEND OF IDR 1 TRILLION**

PT Bukit Asam (Persero) Tbk or PTBA for the Fiscal Year 2013 distribute cash dividend of IDR 1 trillion which is equal to IDR461.97 per share. The cash dividends distributed is 55 percent of the FY13 Net Income amounted to IDR1.83 trillion. It is one of the Annual General Meeting of Sahreholders decisions, which led by President of Commissioner, Agus Suhartono in Jakarta, Thursday, 27 March 2014.

The Net Income of IDR 1.83 trillion was the contribution of coal sales amounted to 17.76 million tons, consisting of 9.59 million tons or 54 percent of export sales and 8.17 million tons of domestic sales, with a total Operating Income amounted to IDR 11.21 trillion.

The 2013 sales volume totalled 15.09 million tons, were from PTBA production of Tanjung Enim Mining Unit and the subsidiary PT International Prima Coal ( IPC ) in East Kalimantan included 2.73 million tons of coal purchases from third parties by the subsidiary, PT Bukit Asam Prima (BAP) and PT IPC .

Despite the fall in the coal price was very significant during 2013, PTBA still managed to be a coal producer with the highest Net Margin Profit, compared to the national peers, which reached 16.2 percent.

This achievement was reached by PTBA by taking some operational strategic measures including selling high grade coal for meeting high export market demand, minimizing the use of mining equipment that uses fuel and optimizing the use of mining equipment that uses electricity generated by the internal owned power plant.

Meanwhile, the Company is targeting coal sales volume of 24.72 million tons over 2014, or 37 percent higher than the 2013 sales. In order to support the sales targets, along with the subsidiary PT IPC, set a production target of 19.80 million tons, as well as from third-party coal purchases by the subsidiary PT BAP at 3.98 million tons.

**Increased Efficiency**

PTBA is optimistic over the achievement of the Company's operational performance targets with the support of a number of infrastructure projects that are ready to operate this year. Of which are the 2x8MW Tarahan Power Plant located in Tarahan Coal Port which began operations late last year. With the operation of this power plant, the Tarahan port no longer use the PLN power.

While the excess power from the plant will be sold to PT PLN. The completion of this power plant is part of project expansion to increase the capacity of Tarahan Coal Port from 13 million tons to 25 million tons per year.

Previously, PTBA also have already completed the construction of the 3x10MW power plant at Tanjung Enim mine to support Operational Mining facilities in Tanjung Enim, with the excess power is also sold to PT PLN.

By operating the two power plants, PTBA gained a very significant cost efficiencies in electricity consumption, rather than buying from PLN. Moreover, from May until the end of 2014, the government has set the electricity tariffs hike by 65 percent for the large scale industry, compared to the current tariff. The existence of this power plant obviously provide greater efficiency for the Company. In addition, the reliability of operations of the mines and the port become more secure because they are protected from various disturbances of electricity supply. Moreover, in the late last year 2013, PTBA also have completed the construction of one of the two RCD (Rotary Car Dumper), with the other one is scheduled to start operation in April 2014. With the completion of all of the RCDs, the dismantling of the coal can be performed simultaneously for four series coal hoppers.

In line with the increase of the Tarahan Coal Port capacity, the company will build additional new jetty with a capacity of up to 200,000DWT, which will complete at the beginning of the second half of this year. With the completion of the new developed jetty, along with the existing jetty of 80,000DWT, Tarahan Coal Port can ship coal out by 25 million tons per year.

In order to support the fulfillment of various needs spare parts of mining operations equipment, partially derived from a number of small industries which was built nearby the area of the Company operations. Besides PTBA get the parts and support other operational needs at inexpensive prices rather than being supplied from the outside, the local trained people also have the opportunity to improve their life welfare.

## **Project Development**

In 2014, PTBA keep continuing its development projects, including the construction completion of 2x110MW Banjarsari power plant located in the regency Lahat which is scheduled to be in operation commercially in the second half of this year. Furthermore, the electricity output will be supplied to PLN's interconnection network.

The 2x620MW Banko Power Plant, in the first semester of this year is scheduled to finalise its financial closure, which will be immediately followed up by construction stage to achieve the target of commercial operations over the next four years.

The 800 - 1,200MW Pranap Power Plant located in Indragiri Hulu Riau, currently finalising its Independent Feasibility Study for the mining and power plant construction and transmission. For the next stages, will be followed by the formation of three Joint Venture companies in mining, power plant and transmission lines to Peninsular Malaysia.

To support the funding of Capital Expenditures of the projects over the year 2014, the Company allocates the amount of IDR 1.6 trillion. It is more than the actual capital expenditure in 2013 of IDR 1.32 trillion.

**Jakarta, 27 March 2014**  
**Corporate Secretary**

**Joko Pramono**